



CASH VS. REIMBURSEMENT PLANS

One of the major differences in long-term care insurance policies is how benefits are paid; either as a reimbursement of actual expenses or cash being paid directly to the policy holder on a monthly basis. Below we compare and contrast cash and reimbursement type policies.

Cash:

- Freedom of Caregivers: Family members or independent caregivers allowed
- Most cash plans do not allow unlimited benefits
- Higher Premiums
- Easy claims process
- Benefit period is finite
- Calendar Elimination Periods built-in
- Most are ideal for international coverage

Reimbursement:

- Elimination periods are generally satisfied by days of service
- Lower premium compared to cash plans
- Restrictions on caregivers
- Unlimited benefit period available
- “Pool of Money” can extend beyond original benefit period

For more information please contact us at:
1-800-245-8108



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